



DELHI OFFICE: 806, NEW DELHI HOUSE, BARAKHAMBA ROAD, NEW DELHI-110 001, INDIA

TEL.: 91-11-30295000, FAX : 91-11-23711493, CIN No. : L15141MP1985PLC003171

October 03, 2017

The Manager,
Listing Department,

National Stock Exchange Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Bombay Stock Exchange Dept. of Corporate Services, P.J. Tower, Dalal Street, Fort Mumbai – 400001
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SUB: Outcome of Audited Financial Results for the Financial Year ended March 31, 2017

Dear Sirs,

In continuation of our earlier intimation dated September 26, 2017, this with to inform you that the Resolution Professional and Board of Directors of the Company have today the 03rd October, 2017, considered and taken on record the Audited Financial Results and Auditors Report for the Financial Year ended March 31, 2017. The Audited Financial Results and Audit report are enclosed herewith for your information and record.

Audited Financial Results for the Financial Year ended March 31, 2017 pertain to the period of the commencement of the CIRP and appointment of the Resolution Professional (RP). The RP has not conducted an Independent verification of these financial results. The RP has relied upon the assistance provided by the Managing Director and Chief Financial Officer of the Company in review of the financial Results. The reviewed financial results have been taken on record by the member of the Board of Directors. The RP has accordingly taken these financial results on record.

The Board of Directors of the Company at their meeting held on October 03rd, 2017 has approved the re-appointment of Mr. Davesh Agarwal as CFO and Mr. Ramesh Chand Garg as Managing Director of the company w.e.f September 02, 2017.

Further, please note that the Company will publish the results in the newspaper as required under SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

K S OILS LTD

REGD. OFFICE: JIWAJI GANJ, MORENA (MP)-476 001, INDIA TEL.: 91-7532-300000, FAX: 91-7532-405060, www.ksoils.com, Email : investors@ksoils.com

MUMBAI : 91-22-26879772, DELHI : 91-11-30295000, GWALIOR : 91-751-2320658, GANDHIDHAM : 91-2836-236617, 236618, GUWAHATI : 91-361-2603177

The Meeting of the members of Board of Directors, along with the Resolution Professional, Key Managerial Personnel and Statutory Auditors of the Company commenced on 05:30 PM and concluded at 06:00 PM on 03rd October, 2017.

This is for your kind information and record please.

Thanking You,

Yours Truly

For **K. S. Oils Limited**



Kiran Pandey

Company Secretary

Mem No.: 47805



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K.S.Oils Limited

CIN: L15141MP1985PLC003171; Regd. Office: Jiwaji Ganj, Morena (MP) - 476 001; Tel.: 07532-300000; Fax: 07532-405060
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2017

Rs. In Lakhs

Sl.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended
		3/31/2017 (Unaudited)	12/31/2016 (Unaudited)	3/31/2016 (Unaudited)	3/31/2017 (Audited)	3/31/2016 (Audited)
1	Income from Operations					
	Revenue from operations	346	32	814	555	2,445
	Less: Excises Duty	-	-	-	-	-
	Net Revenue from Operations	346	32	814	555	2,445
2	Other Income	285	128	978	657	1,353
3	Total Revenue (1) + (2)	631	160	1,792	1,212	3,798
4	Expenses					
(a)	Cost of Materials consumed	292	1	4,958	294	5,306
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	451	-	6,216	454	6,221
(d)	Employee benefits expenses	108	120	148	491	678
(e)	Depreciation and amortisation expenses	812	841	915	3,337	3,661
(f)	Finance Costs	17	(12)	-	19	224
(g)	Other expenses	2,581	155	614	3,133	2,072
	Total Expenses	4,261	1,105	12,851	7,728	18,162
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	(3,630)	(945)	(11,059)	(6,516)	(14,364)
6	Exceptional Items	50,910	-	454	50,910	454
7	Profit/ (Loss) extra ordinary items and and tax (5-6)	(54,540)	(945)	(11,513)	(57,426)	(14,818)
8	Extraordinary items	-	-	-	-	-
9	Profit/ (Loss) before tax (7-8)	(54,540)	(945)	(11,513)	(57,426)	(14,818)
10	Tax expense:-					
a)	Current Tax	-	-	33	-	115
b)	Mat Credit Entitlement	-	-	-	-	-
c)	Deferred Tax	25	-	-	25	-
11	Total Tax Expenses	25	-	33	25	115
12	Net Profit/ (Loss) for the period (09-10)	(54,565)	(945)	(11,546)	(57,451)	(14,933)
13	Earnings per Share (before extraordinary items) (of Rs.1/- each) (not annualised):					
(a)	Basic	(11.88)	(0.21)	(2.51)	(12.51)	(3.25)
(b)	Diluted	(11.88)	(0.21)	(2.51)	(12.51)	(3.25)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee & taken on record by the Board of Directors of the company at its meeting held on October 3, 2017
- Auditor's Report on the financial statements for the twelve months period ended on March 31, 2017 contains qualifications/ reservations / observations. However, the said qualifications/ reservations / observations have been duly addressed or in the process of being addressed by the management. In the opinion of the management, there would be no material impact expected on the reported loss for the period on this account.
- Pending negotiation with lenders, The Company has not accounted for interest including penal interest on various ities provided by lenders to the Company.
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to confirm to the classification adopted in the current period.

For and on behalf of the Board

Ramesh Chand Garg
Director
DIN : 00027025

Place: New Delhi
Date: October 3, 2017

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lakhs

Sl.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended
		3/31/2017 (Unaudited)	12/31/2016 (Unaudited)	3/31/2016 (Unaudited)	3/31/2017 (Audited)	3/31/2016 (Audited)
1	Segment Revenue					
	Edible Oil Division	274	3	181	281	527
	Power Division	37	20	87	193	565
	Unallocated	-	-	-	-	-
	Others	81	-	-	81	1,767
	Total	391	23	268	555	2,859
	Less: Inter segment Revenue	-	-	-	-	-
	Net Sales	56	23	268	555	2,859
	Less: Excise Duty	-	-	-	-	1
	Net Sales/Income from Operation	56	23	268	555	2,858
2	Segment Results					
	Profit/(Loss) from operations before other income,					
	Edible Oil Division	(54,855)	(1,081)	(12,365)	(58,189)	(15,602)
	Power Division	(32)	(5)	(128)	44	(387)
	Unallocated	(341)	123	628		2,685
	Others	80	(0)	(3)	81	(7)
	Total	(55,148)	(964)	(11,868)	(58,064)	(13,311)
	Less: Interest expenses	17	(14)	(1)	19	21
	Add: Interest income	208	5	356	240	428
	Total (Loss)/Profit before Tax	(54,957)	(945)	(11,511)	(57,843)	(12,903)
3	Capital Employed:					
	Segment Assets					
	Edible Oil Division	58,729	116,202	(176,663)	58,729	120,148
	Power Division	1,617	1,983	(928)	1,617	401
	Unallocated	983	5,207	(6,478)	983	5,394
	Others	-	2	2	-	-
	Total	61,329	123,393	(184,067)	61,329	125,943
	Segment Liabilities					
	Edible Oil Division	282,598	287,233	295,529	282,598	295,178
	Power Division	3,535	3,868	2,960	3,535	2,959
	Unallocated	16,714	19,247	11,859	16,714	11,873
	Others	-	-	-	-	-
	Total	302,847	310,348	310,347	302,847	310,010

For and on behalf of the Board


Ramesh Chand Garg
 Director
 DIN : 00027025

Place: New Delhi
 Date: October 3, 2017

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
			Rs. in Lakhs
Sr. No	Particulars	STANDALONE	
		3/31/2017	3/31/2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share capital	30,580	30,580
	(b) Reserves and surplus	(272,098)	(214,648)
	(c) Money Received against Share Warrant		-
	Sub-total-Shareholders'funds	(241,518)	(184,068)
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	152,770	153,181
	(b) Deferred tax liabilities (net)	11,771	11,746
	(c) Other long -term liabilities	48	50
	(d) Long- term provisions	10	12
	Sub-total-Non-current liabilities	164,599	164,989
5	Current liabilities		
	(a) Short-term borrowings	111,290	112,799
	(b) Trade payables	15,642	18,395
	(c) Other current liabilities	11,315	13,828
	(d) Short- term provisions	1	1
	Sub-total-Current liabilities	138,248	145,023
	TOTAL- EQUITY AND LIABILITIES	61,329	125,945
B	ASSETS		
1	Non- current assets		
	(a) Fixed Assets		
	- Tangible Assets	53,898	57,280
	- Intangible Assets	-	-
	- Capital Work In Progress	2,624	2,624
	- Immature Plantation	-	-
	(b) Non Current Investments	-	4,893
	(c) Long Term Loans and Advances	1,126	1,219
	(d) Other Non Current Assets	4	4
	Sub-total-Non-Current assets	57,652	66,020
2	Current assets		
	(a) Inventories	923	1,922
	(b) Trade receivables	477	12,660
	(c) Cash and Bank Balance	450	2,768
	(d) Short-term loans and advances	1,294	40,056
	(e) Other current assets	533	2,519
	Sub-total-Current assets	3,677	59,925
	TOTAL- ASSETS	61,329	125,945

For and on behalf of the Board


Ramesh Chand Garg
Director
DIN : 00027025

Place: Morena
Date: October 3, 2017